

SAGO POINT HOMEOWNERS ASSOCIATION
BOARD OF DIRECTORS MEETING
THURSDAY, OCTOBER 22, 2020
MINUTES

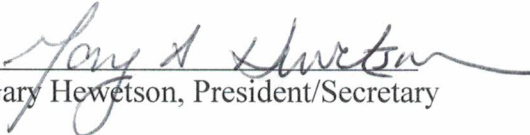
The meeting was called to order at 7:00 PM by President Gary Hewetson. Directors present: Lori Hubbard and Ted Mont.

Gary Hewetson affirmed that the meeting had been noticed in accordance with Florida State Statutes and Association Bylaws.

Lori Hubbard made a motion to approve the September 30th meeting minutes. It was seconded by Ted Mont and approved unanimously.

The adoption of a special assessment was then discussed. The purpose of the special assessment was to pay for repairs to the Association's irrigation system. The special assessment proposed was for the amount of \$12,225.00, which was to be paid by each owner in a single payment of \$131.45 due on or before December 1, 2020. The Board, having considered the advice and opinions of its attorney, accountant, and homeowners, and, after a full discussion of all relevant facts and issues, concluded that it would be the prudent and fiscally responsible thing to do to maintain and preserve our reserve and general funds accounts at a healthy and recommended level. In order to insure that this be done, an assessment was warranted. Lori Hubbard made a motion to adopt and approve the special assessment as set forth above. It was seconded by Ted Mont and approved unanimously.

There being no other business to come before the Board, the meeting was adjourned at 7:58 PM.



Gary Hewetson, President/Secretary